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DIRECT DEPOSIT NOW AVAILABLE!

November 1, 2007

Dear Clients,

Eagle Crest is excited to introduce a new, easier option for you to receive your monthly rent proceeds! We are now offering you the ability to have your funds directly deposited into your checking/savings account each month. We believe that this is a timesaving option that will give you the peace of mind of knowing that your funds are deposited immediately, without waiting for the checks to be deposited and then cleared at the banks – one less thing to worry about every month! If you deposit your own checks each month, we are confident that this new service will also save you the time and effort it normally takes you to deposit your check at the bank.

There is NO CHARGE for this service!

If you would like to participate in this program, simply complete and return the enclosed authorization form, along with a voided check from the account you wish to accept deposits into.

For those of you who are already taking advantage of our deposit service (where we drop your paper checks off at your local bank branch); we will be shifting you over to our new ACH direct deposit service automatically. Please do complete and return the enclosed form with your signature for our files. We would need you to provide a cancelled check or deposit slip for the account you wish to receive your deposits to.

If at any time you wish to discontinue this service, simply notify our office in writing.

Please feel free to contact us if you have any questions about this exciting new program. We feel that this is a valuable service to our clients and we are eager to bring you on-board.

Sincerely,

Your Eagle Crest Property Manager